

ABRIDGED VERSION OF PROSPECTUS

of

 **The ACME Laboratories Ltd.**

Name(s) and address (es), telephone numbers, web addresses, e-mails, fax numbers and contact persons of the issuer, issue manager and underwriter:

Name & Address	Contact Person	Telephone & Fax numbers, E-mails, Web addresses
Issuer Company		
The ACME Laboratories Ltd. Court de la ACME 1/4, Kallayanpur, Mirpur Road, Dhaka-1207	Mr. Md. Zahangir Alam, FCMA Chief Financial Officer	Tel: +88 02 9004194-6, FAX: +88 02 9016872, +88 02 9039399 E-mail: headoffice@acmeglobal.com Web: www.acmeglobal.com
Manager to the Issue		
ICB Capital Management Ltd. Green City Edge (5th & 6th Floor), 89 Kakrail, Dhaka-1000.	Mrs. Nasrin Sultana Chief Executive Officer	Tel: +880-2-8300421, +880-2-8300395, +880-2-8300555, +880-2-8300367 FAX: +88-02-8300396 E-mail: ceocmcl@accesstel.net; Web: www.icml.com.bd
Underwriters		
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Prime Finance Capital Management Ltd. PFI Tower (6th Floor), 56-57 Dilkusha C/A, Dhaka-1000	Dr. Mosharaf Hossain, FCA Chief Executive Officer	Te: +880-2- 9584874, +880-2-9584876-7 FAX: +880 2 9584922 E-mail: info@primefincap.com ; Web: www.primefincap.com
Southeast Bank Capital Services Ltd. Eunoos Trade Center, (Level-9), 52-53, Dilkusha C/A, Dhaka-1000	Mr. Md. Alamgir Hossain Sr. Assistant Vice President	Tel: +880-2-9574171 (Ext-103), +880-2-9574167 FAX: +880 2 9574169 E-mail: alamgir_dbl@yahoo.com; Web: www.southeastbank.com.bd
Swadesh Investment Management Ltd. Suite 01, Level 11, Unique Trade Centre, 8 Panthapath, Karwan Bazar, Dhaka-1215	Mr. Mamun Ahmed Managing Director	Tel: +880-2- 01713400500 FAX: +880-2-81558344 E-mail: mamunahmed@msn.com; Web: www.swadesh.com.bd
IDLC Investments Ltd. Eunoos Trade Centre (Level 21), 52-53 Dilkusha C/A, Dhaka-1000 Bangladesh.	Mr. Md. Moniruzzaman, CFA Managing Director	Tel: +880-2-9571170 FAX: +880-2-9571171 E-mail: merbank@idlc.com; Web: www.idlc.com

Name & Address	Contact Person	Telephone & Fax numbers, E-mails, Web addresses
EBL Investments Ltd. 59, Motijheel C/A, 1st Floor, Dhaka-1000	Mr. Md. Tanvir Hashem Manager	Tel: +880-2-7118975 FAX: +880-2-7120251 E-mail: info@eblinvestments.com; Web: www.eblinvestments.com
First Security Islami Capital & Investment Ltd. Al Amin Center, (12th Floor), 25/A, Dilkusha C/A, Dhaka-1000	Mr. M. Anwar Husain Chief Executive Officer	Tel: +880-2-9555077 FAX: +880-2-9515917 E-mail: info@fscibd.com; Web: www.fscibd.com
IL Capital Ltd. Printers Building (13th Floor), 5, Rajuk Avenue, Dhaka-1000	Mr. Saad Muhammad Faisal Chief Executive Officer	Tel: +880-2-9515573 FAX: +880-2-7117559 E-mail: info@il-capital.com; Web: www.il-capital.com
PLFS Investments Ltd. Paramount Heights (13th Floor), 65/2/1 Box Culvert Road, Purana Paltan, Dhaka-1000	Mr. Nripendra Chandra Pandit Chief Executive Officer (C.C)	Tel: +880-2-9551036, +880-2-9551041 FAX: +880-2-7125396 E-mail: plfsilbd@gmail.com; Web: www.plfsil.plfsbd.com
Roots Investment Limited Diganto Tower, 1st Floor, 12/1, R.K. Mission Road, Motijheel, Dhaka, 1203	Mr. Nomanur Rashid Senior Vice President	Tel: +880-2-01712990348, +880-2- 01833148258 FAX: +880-2-7116908 E-mail: info@rootsinvestment.com Web: www.rootsinvestment.com
Sonali Investment Ltd. Sara Tower (11th Floor), 11/A Toyenbee Circular Road, Motijheel C/A, Dhaka – 1000	Mr. Surajit Kumar Saha Chief Executive Officer (In charge)	Tel: +880-2-9568777, +880-2-9556940, +880-2-9575975 FAX: +880-2-9556940 – Ext. 126 E-mail: sonaliinvestmentltd@gmail.com; Web: www.silbd.com
BetaOne Investment Ltd. Green Delta AIMS Tower (Level-4), 51-52, Mohakhali C/A, Dhaka-1212.	Mr. Mohammed Atiquzzaman Managing Director	Tel: +880-2-9887337 FAX: +880-2-9880733 E-mail: info@betaone.com.bd; Web: www.betaone.com.bd

Amount, type and offering price of the securities on a per unit and aggregate basis of securities being issued:

Public Offering of 50,000,000 Ordinary Shares, of this 50,000,000 ordinary shares 50% i.e. 25,000,000 Ordinary Shares are reserved for Eligible Institutional Investors and 10% i.e. 5,000,000 Ordinary Shares for Mutual Funds at a cut off price of Tk. 85.20 and remaining 40% i.e. 20,000,000 Ordinary Shares at a Discounted Price of Tk. 77.00 per share for General Public, ক্ষতিগ্রস্ত ক্ষুদ্র বিনিয়োগকারী and NRB of Tk. 10.00 each totaling of Tk. 4,096,000,000.

Opening and closing date of subscription

Opening date of subscription: 11 April 2016

Closing date of subscription: 21 April 2016

For Non-Resident Bangladeshis quota, subscription closes on: 21 April 2016

Availability of full prospectus:

The Prospectus of The ACME Laboratories Ltd. shall be available at the following addresses:

Issuer Company	Contact person	Telephone and Fax Number
The ACME Laboratories Ltd. Court de la ACME 1/4, Kallayanpur, Mirpur Road, Dhaka-1207 E-mail: headoffice@acmeglobal.com ; www.acmeglobal.com	Mr. Md. Zahangir Alam, FCMA Chief Financial Officer	Tel: +88 02 9004194-6, FAX: +88 02 9016872, +88 02 9039399

Manager to the Issue	Contact person	Telephone and Fax Number
ICB Capital Management Ltd. Green City Edge (5th & 6th Floor), 89 Kakrail, Dhaka-1000. E-mail: ceocmcl@accesstel.net ; www.icml.com.bd	Mrs. Nasrin Sultana Chief Executive Officer	Tel: +880-2-8300421, +880-2-8300395, +880-2-8300555, +880-2-8300367 FAX: +880-2-8300396

Stock Exchanges	Contact person	Telephone Number
Dhaka Stock Exchange Ltd (DSE) DSE Library, Research and Information Department 9/F, Motijheel C/A, Dhaka-1000. E-mail: research@dsebd.org ; web: www.dsebd.org	Mr. Md. Afzalur Rahman Manager	Tel: +880-2-9564601-7 +880-2-9666944-8 Fax: +880-2-9569755 +880-2-9564727
Chittagong Stock Exchange Ltd (CSE) CSE Building, 1080, Sk. Mujib Road, Agrabad, Chittagong -4100 Dhaka Liaison Office: Eunoos Trade Center (Level-15) 52-53 Dilkusha C/A, Dhaka-1000. E-mail: jabed@cse.com.bd ; Web: www.cse.com.bd	Mr. Mohammed Javed Sarwar Assistant Manager	Tel: +880-31-714632-3 +880-31-720871 Fax: +880-31-714101 +880-2-9513911-15

Prospectus would also be available on the web site of BSEC (www.sec.gov.bd), DSE (www.dsebd.org), CSE (www.cse.com.bd), The ACME Laboratories Ltd. (www.acmeglobal.com), Issue Manager (www.icml.com.bd) and Public Reference Room of the Bangladesh Securities and Exchange Commission (BSEC) for reading and study.

Credit Rating Company:

Credit rating agency : **Credit Rating Information and Services Limited (CRISL)**

Financial Year : For the year ended 30 June 2015

Rating :

Date of Rating: October 15, 2015		
	Long Term	Short Term
Rating	A+	ST-3
Validity	October 14, 2016	April 14, 2016

Names of the valuer and the auditor:

Valuers: 1. Masih Muhith Haque & Co., Chartered Accountants
2. MM Rahman & Co., Chartered Accountants

Auditor: Pinaki & Company, Chartered Accountants

"Prospectus of The ACME Laboratories Ltd. may be obtained from the Issuer Company and Issue Manager"

"If you have any query about this document, you may consult the issuer, issue manager and underwriter."

“CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND RELEVANT PROVISIONS OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (PUBLIC ISSUE) RULES, 2015. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER’S CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, UNDERWRITERS, AUDITOR, AND/OR VALUER, CREDIT RATING COMPANY (IF ANY);”

"পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন"

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions”


Summary of use of proceeds of the offer:

Sl. No	Projects	Cost Breakdown	Amount (in BDT crore)
01	Steroid and Hormone	Civil Construction	33.58
		Machinery & Equipment	59.86
		Utility	33.96
		Warehouse	3.95
		Vehicle	0.50
		Consultancy	2.63
		Contingencies	1.32
		Sub-total	135.80
02	Oncology	Civil Construction	33.58
		Machinery & Equipment	36.70
		Utility	35.00
		Warehouse	5.00
		Vehicle	0.50
		Consultancy	2.21
		Contingencies	1.11
		Sub-total	114.10

Sl. No	Projects	Cost Breakdown	Amount (in BDT crore)
03	Ayurvedic, Modern Herbal and Nutraceuticals	Civil Construction	41.75
		Machinery & Equipment	85.72
		Utility	40.40
		Warehouse	1.10
		Vehicle	0.50
		Consultancy	3.39
		Contingencies	1.69
		Sub-total	174.55
Total Cost of the Projects			424.45
04	IPO Expenses		6.83
Grand Total			431.28

Mentionable here, company will raise BDT 409.60 crore from IPO and rest amount of projects cost BDT 21.68 will be generated from organic sources of the company.

Brief corporate directory of The ACME Laboratories Ltd.

Date of Incorporation as a Private Limited Company	:	17 March 1976
Commercial Operation (As a proprietorship)	:	1954
The Logo of the Issuer	:	
Date of Amalgamation of The ACME Specialized Pharmaceutical Limited with The ACME Laboratories Ltd.	:	20 November 2013
Authorized Capital	:	Tk. 5,000,000,000.00
Issued, Subscribed & Paid-up Capital	:	Tk. 1,616,017,000.00
Addresses of Registered Office	:	Court de la ACME 1/4, Kallayanpur, Mirpur Road, Dhaka-1207, Bangladesh
Telephone and Fax number	:	Tel: +88 02 9004194-6, FAX: +88 02 9016872, +88 02 9039399
Website and E-mail Address	:	www.acmeglobal.com ; headoffice@acmeglobal.com

Location of the project:

Dhulivita, Dhamrai, Dhaka, Bangladesh.

Principal products:

The ACME Laboratories Ltd. produces pharmaceuticals finished formulation products under three manufacturing divisions' namely Human products, Herbal & Ayurvedic products and Veterinary products. All the products of ACME are categorized under Non-Biological Products and Biological Products.

Names of associates, subsidiary/related and holding of the issuer company

The ACME Laboratories Ltd. does not have any associates, subsidiary/related and holding company.

Name, address and short description of each of the directors:

Mr. Afzalur Rahman Sinha, House No. 7, Road No. 6, Sector-3, Uttara Model Town, Dhaka, Chairman of the Company. Mr. Sinha, a Freedom Fighter, graduated from the University of Dhaka with a degree in Science in 1973. He then proceeded to the United States for further studies in Business Administration. He returned to Bangladesh in 1982 to join ACME as its Deputy Managing Director. He has become Chairman of the company in 2014. He is a sport loving personality and a key organizer and patron to the cricket and hockey and also other sports events. Presently, he is the Director of Bangladesh Cricket Board and the Chairman of Finance Committee of the Bangladesh Cricket Board.

Mr. Mizanur Rahman Sinha, House No. 6, Road No. 14, Sector-4, Uttara Model Town, Dhaka, Managing Director of the Company, obtained his graduation degree in Commerce from University of Dhaka. After graduation, he joined to Habib Bank Limited in 1964 and worked there in different senior positions. In the year 1975 he joined in The ACME Laboratories Ltd. He was elected Member of Parliament and State Minister of health and family welfare ministry of government of People's Republic of Bangladesh.

Dr. Jabilur Rahman Sinha, Hazel Wood, House No. 4, Road No. 118, Gulshan-2, Dhaka, Deputy Managing Director of the Company. Dr. Sinha has a B. Sc. in Chemistry from University of Dhaka, and M.Sc. in Pharmaceuticals Chemistry from North Dakota State University, Fargo, North Dakota and a Ph.D. in Organic Medicinal Chemistry from University of Georgia, Athens, Georgia. Dr. J R Sinha has 28 years of research and teaching experience in several academic institutions in the United States. Dr. Sinha has extensive experience in research and teaching in general, organic and analytical Chemistry at several colleges in the United States. He has been an active member of American Chemical Society, Rho Chi Honor Society and Sigma Xi Honor Society.

Mrs. Jahanara Mizan Sinha, House No. 6, Road No.14, Sector-4, Uttara Model Town, Dhaka, Shareholders Director of the Company since 1981. Besides, her business areas, Mrs. Mizan is a social entrepreneur, which has given her an opportunity to grow and make a difference in the social life in which she lives.

Mrs. Nagina Afzal Sinha, House No. 7, Road No. 6, Sector-3, Uttara Model Town, Dhaka, Shareholder Director of the Company since 1981. Her skills in facing challenges and opportunities enabled the Company to grow rapidly. She is engaged in various social welfare organizations.

Syed Shahed Reza, Apt. # A4, House No. 26, Road No. 130, Gulshan -01, Dhaka, Independent Director of the Company. He obtained BA (Hons) in Political Science, M.A. in Public Administration from Dhaka University. He started his career in Saudi Arabia as Senior Executive (Finance, Accounts and Administration) at the PARSONS Ltd, an USA based multinational company. Later, he joined Bangladesh Ministry of Foreign Affairs as Secretary and Ambassador to the State of Kuwait and the Republic of Yemen. He is renowned sports personalities and sport organizer. He was awarded by Bangladesh Sports Journalist Association as best sports organizer and also got merit award of Olympic Council of Asia. Currently discharging his responsibility in National Chancellor (Bangladesh Chapter) International Association of Educators for World Peace (IAEWP). He is the sitting Secretary General of Bangladesh Olympic Association and running president of Dhaka Club Ltd.

Ms. Fouzia Haque FCA, House No. 7/2, Block-D, Lalmatia, Dhaka, Independent Director of the Company. She is a Fellow Member of the Institute of Chartered Accountants of Bangladesh (ICAB). She obtained master degree in Management from the University of Dhaka. She has been serving as Chairman of Audit Committee of the Company since formation of the Committee. Previously she served at BRAC, a renowned NGO; BRAC University; Disability and Development in Bangladesh (ADD); ACNABIN, a Chartered Accountants' firm and World Bank at various capacities.

Comparative financial statements and NAV, EPS and Financial ratios for the last five years:

The ACME Laboratories Limited

A. Statement of Financial Position

(Amount in BDT)

Particulars	As at 30.06.2015	As at 30.06.2014	As at 30.06.2013	As at 30.06.2012	As at 30.06.2011
ASSETS					
Non-Current Assets :	16,060,787,303	15,544,508,282	8,684,201,210	6,993,694,379	6,140,710,979
Property, Plant and Equipment	16,027,234,140	15,511,897,086	8,306,210,678	6,615,633,325	5,762,752,567
Intangible Assets	245,250	286,875	338,132	408,654	528,472
Investment in Shares	7,122,913	6,139,321	351,467,400	351,467,400	351,467,400
Preliminary Expenses	-	-	-	-	5,690
Investment Property	26,185,000	26,185,000	26,185,000	26,185,000	25,956,850
Current Assets:	7,198,984,638	6,635,062,802	7,889,442,833	5,738,665,873	3,669,103,044
Inventories	2,484,869,763	2,223,003,434	1,886,267,051	1,781,058,760	1,271,611,575
Trade Receivable	729,654,988	644,867,067	471,021,187	393,373,660	228,023,633
Other Receivable	40,721,339	74,526,105	76,067,715	56,095,089	14,340,585
Advance, Deposits & Pre-Payments	986,392,966	1,097,408,239	2,347,694,271	2,126,780,980	1,202,554,410
Advance Income Tax	1,820,547,016	1,334,147,374	1,273,276,904	905,905,040	666,301,708
Material In Transit	285,524,549	294,476,484	162,465,596	309,970,102	173,392,545
Term Deposit	419,003,619	553,201,740	1,220,000,000	-	-
Cash and Cash Equivalents	432,270,398	413,432,359	452,650,109	165,482,242	112,878,588
TOTAL ASSETS	23,259,771,941	22,179,571,084	16,573,644,043	12,732,360,252	9,809,814,023
EQUITY AND LIABILITIES					
Shareholders' Equity:	11,372,629,592	10,692,163,182	9,517,448,502	6,609,452,889	5,823,832,008
Share Capital	1,616,017,000	1,616,017,000	1,556,311,000	1,160,000,000	1,160,000,000
Share Premium	1,605,066,569	1,605,066,569	1,605,066,569	-	-
Revaluation Surplus	5,320,065,830	5,429,804,848	4,488,695,133	4,559,559,835	4,321,826,996
Capital Reserve	-	-	40,166,723	40,166,723	40,166,723
Share Money Deposit	-	-	500,000,000	-	-
Gain/(Loss) on Marketable Securities (Unrealized)	1,824,633	841,041	-	-	-
Tax Holiday Reserve	139,860,882	91,006,996	-	-	-
Retained Earnings	2,689,794,678	1,949,426,728	1,327,209,077	849,726,331	301,838,289
Non Current Liabilities:	4,904,881,207	3,057,678,428	1,128,412,130	631,726,945	491,432,627
Long Term Loan- Net off Current Maturity	4,721,113,988	3,018,088,196	1,003,604,234	507,915,714	387,857,802
Provision For Gratuity	57,776,500	30,465,330	-	-	-
Deferred Tax Liability	125,990,719	9,124,902	124,807,896	123,811,231	103,574,825
Current Liabilities :	6,982,261,142	8,429,729,474	5,927,783,411	5,491,180,418	3,494,549,388
Loans & Overdrafts	3,099,847,325	4,874,126,240	3,614,173,307	3,578,565,702	2,288,385,645
Current Maturity of Long Term Loans	1,609,081,078	1,014,864,198	384,236,310	269,275,732	212,521,282
UNDP Grant	-	-	-	-	29,540,983
Trade Payable	432,244,843	528,302,125	506,963,399	615,283,214	283,312,919
Provision for Income Tax	1,556,306,023	1,245,658,922	1,168,807,914	864,792,438	558,852,345
Liability for Expenses and Others	133,076,893	160,054,589	154,524,731	163,263,332	121,936,214
Dividend Payable	151,704,980	606,723,400	99,077,750	-	-
TOTAL EQUITY AND LIABILITIES	23,259,771,941	22,179,571,084	16,573,644,043	12,732,360,252	9,809,814,023

B. Statement of Profit or Loss & Other Comprehensive Income for the year ended 30th June;

(Amount in BDT)

Particulars	2015	2014	2013	2012	2011
Revenue	11,496,413,631	10,217,931,465	8,973,319,332	8,838,091,913	6,996,750,681
Less: Cost of Goods Sold	7,194,997,972	6,237,792,554	5,721,020,810	5,697,479,102	4,540,790,741
Gross Profit/(Loss)	4,301,415,659	3,980,138,911	3,252,298,522	3,140,612,811	2,455,959,940
Add: Other Income	41,127,977	108,071,977	20,146,796	17,992,913	12,096,145
	4,342,543,636	4,088,210,888	3,272,445,318	3,158,605,724	2,468,056,085
Less: Selling, Marketing and Distribution Expenses	1,555,756,698	1,499,828,917	1,330,346,506	1,264,116,205	1,090,284,975
	2,786,786,938	2,588,381,971	1,942,098,812	1,894,489,519	1,377,771,110
Less: Administrative Expenses	387,355,878	546,384,337	552,068,993	525,130,630	454,675,079
	2,399,431,060	2,041,997,634	1,390,029,819	1,369,358,889	923,096,031
Less: Financial Expenses	982,529,496	776,911,190	538,786,487	526,938,749	309,766,701
Profit before Contribution to WPPF	1,416,901,564	1,265,086,444	851,243,332	842,420,140	613,329,330
Less: Contribution to WPPF	67,471,503	60,242,211	40,535,397	40,115,245	29,187,417
Net Profit before Tax	1,349,430,061	1,204,844,233	810,707,935	802,304,895	584,141,913
Less: Current Tax expense	310,647,101	426,636,328	304,015,476	305,940,093	218,905,630
Less: Deferred Tax (Income)/Expense	116,865,817	(115,682,993)	996,665	20,236,406	21,084,983
Net Profit after Tax	921,917,143	893,890,898	505,695,794	476,128,396	344,151,300
Other Comprehensive Income					
Gain/(loss) on Marketable Securities (Unrealized)	983,592	841,041	-	-	-
Total Comprehensive Income for the year	922,900,735	894,731,939	505,695,794	476,128,396	344,151,300
EPS	5.70	5.65	4.19	4.10	2.97

C. Statement of Cash Flows for the year ended 30th June;

(Amount in BDT)

	2015	2014	2013	2012	2011
Cash Flows From Operating Activities:					
Collection from Sales and others	11,482,235,909	10,151,510,988	8,896,167,780	8,648,752,145	6,938,557,265
Payment to Suppliers & Others	(8,889,653,916)	(8,499,238,362)	(7,390,616,063)	(7,766,464,127)	(6,100,332,724)
Financial Expenses	(982,529,496)	(776,911,191)	(538,786,487)	(526,938,749)	(309,766,701)
Workers Profit Participation Fund	(73,568,003)	(41,808,175)	(33,689,072)	(11,089,248)	-
Income Tax	(486,399,642)	(382,397,340)	(367,371,864)	(239,603,332)	(171,415,191)
Net cash provided by operating activities	1,050,084,852	451,155,920	565,704,294	104,656,689	357,042,649
Cash Flows From Investing Activities:					
Fixed Assets	(971,816,955)	(2,410,288,500)	(1,919,179,321)	(760,735,581)	(362,966,351)
Sale of Fixed Assets	4,310,000	721,500	-	-	-
Term Deposit	134,198,121	666,798,260	(1,220,000,000)	-	-
Advance to Suppliers for Construction	-	(40,000,000)	(134,527,355)	(150,057,630)	-
Investment in Share	-	(5,298,280)	-	-	-
Dividend received	217,549	-	-	-	-
Advance against Land	-	-	(74,059,480)	(99,989,741)	(43,035,180)
Settlement of obligations of Amalgamating co. (ASPL)	-	(1,896,892,255)	-	-	-
Advance to ASPL against Shares	-	-	(65,001,394)	(455,018,519)	(409,244,948)
Loan to ACMUNIO Int. Ltd.	(23,698,315)	(25,130,552)	(13,403,149)	(23,703,000)	(58,106,882)
Net cash used in investing activities	(856,789,600)	(3,710,089,827)	(3,426,170,699)	(1,489,504,471)	(873,353,361)
Cash Flows From Financing Activities:					
UNDP Grant	-	2,373,878	-	(29,540,983)	13,142,438
Dividend Paid	(697,420,970)	(183,373,300)	-	-	-
Cash & Cash equivalents received from ASPL	-	844,137	-	-	-
Settlement of Provident Fund Liabilities	-	(5,193,340)	-	-	-
Share Capital	-	-	396,311,000	-	-
Share Money Deposit	-	-	500,000,000	-	-
Share Premium	-	-	1,605,066,569	-	-
Net Increase / (Decrease) in Loans and Overdrafts	(1,774,278,915)	1,259,952,933	35,607,605	1,290,180,057	178,418,672
Net Increase / (Decrease) in Long Term Borrowings	2,297,242,672	2,145,111,849	610,649,098	176,812,362	344,284,450
Net cash flow from financing activities	(174,457,213)	3,219,716,157	3,147,634,272	1,437,451,436	535,845,560
Increase/(Decrease) in Cash and Cash Equivalents	18,838,039	(39,217,750)	287,167,867	52,603,654	19,534,848
Cash and Cash Equivalents at the Opening	413,432,359	452,650,109	165,482,242	112,878,588	93,343,740
Cash and Cash Equivalents at the Closing	432,270,398	413,432,359	452,650,109	165,482,242	112,878,588
Net Operating Cash Flow Per Share	6.50	2.85	4.69	0.90	3.08

D. Statement of Changes in Equity (From the year 30 June 2011 to 30 June 2015)

(Amount in BDT)

Particulars	Share capital	Share Premium	Capital Reserve	Share money Deposit	Tax Holiday Reserve	Gain/(Loss) on Marketable securities (Unrealized)	Revaluation Surplus	Retained earnings	Total
Balance as at July 01, 2010	100,000,000	-	40,166,723	-	-	-	-	1,069,390,492	1,209,557,215
Bonus share issue during the year	1,060,000,000	-	-	-	-	-	-	(1,060,000,000)	-
Profit for the year 2010-2011	-	-	-	-	-	-	-	343,757,733	343,757,733
Revaluation surplus on fixed assets	-	-	-	-	-	-	4,322,220,563	-	4,322,220,563
Adjustment for Depreciation	-	-	-	-	-	-	-	30,786,339	30,786,339
Adjustment for Deferred Tax	-	-	-	-	-	-	-	(82,489,842)	(82,489,842)
Adj. For changes in fair value of investment property	-	-	-	-	-	-	(393,567)	393,567	-
Balance as at June 30, 2011	1,160,000,000	-	40,166,723	-	-	-	4,321,826,996	301,838,289	5,823,832,008
Balance as at July 01, 2011	1,160,000,000	-	40,166,723	-	-	-	4,321,826,996	301,838,289	5,823,832,008
Revaluation Surplus on land	-	-	-	-	-	-	308,597,541	-	308,597,541
Adjustment for Depreciation on Revalued Assets	-	-	-	-	-	-	(70,864,702)	70,864,702	-
Profit for the year 2011-2012	-	-	-	-	-	-	-	476,128,396	476,128,396
Adjustment of Accumulated Depreciation	-	-	-	-	-	-	-	894,944	894,944
Balance as at June 30, 2012	1,160,000,000	-	40,166,723	-	-	-	4,559,559,835	849,726,331	6,609,452,889
Balance as at July 01, 2012	1,160,000,000	-	40,166,723	-	-	-	4,559,559,835	849,726,331	6,609,452,889
Bonus share issue during the year	-	-	-	-	-	-	-	-	-
New share issued on Premium	396,311,000	1,664,506,200	-	-	-	-	-	-	2,060,817,200
Less: Transaction cost (Detailed in Note # 17)	-	(59,439,631)	-	-	-	-	-	-	(59,439,631)
Profit for the year 2012-2013	-	-	-	-	-	-	-	505,695,794	505,695,794
Share Money deposit	-	-	-	500,000,000	-	-	-	-	500,000,000
Revaluation Surplus on land	-	-	-	-	-	-	-	-	-
Adjustment for Depreciation on Revalued Assets	-	-	-	-	-	-	(70,864,702)	70,864,702	-
Adjustment for Deferred tax	-	-	-	-	-	-	-	-	-
Less: Interim Cash Dividend	-	-	-	-	-	-	-	(85,350,950)	(85,350,950)
TDS on Interim Dividend	-	-	-	-	-	-	-	(13,726,800)	(13,726,800)
Balance as at June 30, 2013	1,556,311,000	1,605,066,569	40,166,723	500,000,000	-	-	4,488,695,133	1,327,209,077	9,517,448,502
Balance as at July 01, 2013	1,556,311,000	1,605,066,569	40,166,723	500,000,000	-	-	4,488,695,133	1,327,209,077	9,517,448,502
Addition due to Amalgamation	-	-	-	-	24,790,876	-	556,246,703	53,079,610	634,117,189
Share money deposit transferred to Long Term Loan	-	-	-	(500,000,000)	-	-	-	-	(500,000,000)
Adjustment due to disbursement of purchase consideration and resultant gain thereon	59,706,000	-	-	-	21,038,719	-	472,506,215	283,977,778	837,228,712
Profit for the year 2013-2014	-	-	-	-	-	-	-	893,890,898	893,890,898
Tax Holiday Reserve	-	-	-	-	45,177,401	-	-	(45,177,401)	-
Dividend payable for the year 2012-13	-	-	-	-	-	-	-	(367,815,550)	(367,815,550)
Interim Cash Dividend for the year 2013-14	-	-	-	-	-	-	-	(323,203,400)	(323,203,400)
Gain/(loss) on Marketable Securities (Unrealized)	-	-	-	-	-	841,041	-	-	841,041
Adjustment of Depreciation on Revaluation	-	-	-	-	-	-	(87,077,493)	87,077,493	-
Adjustment due to disposal	-	-	-	-	-	-	(565,710)	221,500	(344,210)
Capital Reserve transferred to Retained Earnings.	-	-	(40,166,723)	-	-	-	-	40,166,723	-
Balance as at June 30, 2014	1,616,017,000	1,605,066,569	-	-	91,006,996	841,041	5,429,804,848	1,949,426,728	10,692,163,182
Balance as at July 01, 2014	1,616,017,000	1,605,066,569	-	-	91,006,996	841,041	5,429,804,848	1,949,426,728	10,692,163,182
Profit for the year 2014-2015	-	-	-	-	-	-	-	921,917,143	921,917,143
Tax Holiday Reserve	-	-	-	-	48,853,886	-	-	(48,853,886)	-
Final Dividend for the year 2013-14	-	-	-	-	-	-	-	(242,402,550)	(242,402,550)
Gain/(loss) on Marketable Securities (Unrealized)	-	-	-	-	-	983,592	-	-	983,592
Adjustment of Depreciation on Revaluation Surplus	-	-	-	-	-	-	(109,502,243)	109,502,243	-
Adjustment due to disposal	-	-	-	-	-	-	(236,775)	205,000	(31,775)
Balance as at June 30, 2015	1,616,017,000	1,605,066,569	-	-	139,860,882	1,824,633	5,320,065,830	2,689,794,678	11,372,629,592

Sd/-
Managing Director

Sd/-
Director

Sd/-
PINAKI & COMPANY
Chartered Accountants

Net assets value per share

30.06.2015		30.06.2014		30.06.2013		30.06.2012		30.06.2011	
With revaluation	Without revaluation	With revaluation	Without revaluation	With revaluation	Without revaluation	With revaluation	Without revaluation	With revaluation	Without revaluation
70.37	37.45	66.16	32.56	61.15	32.31	56.98	17.67	50.21	12.95

Earnings Per Share

2014-2015	2013-2014	2012-2013	2011-2012	2010-2011
5.70	5.65	4.19	4.10	2.97

The ACME Laboratories Ltd. Financial Ratios for the last five years

Sl.	Name of the Ratios	30.06.2015	30.06.2014	30.06.2013	30.06.2012	30.06.2011
		Result	Result	Result	Result	Result
	Liquidity Ratios					
1	Current ratio (Time)	1.03	0.79	1.33	1.05	1.05
2	Quick ratio (Time)	0.63	0.49	0.98	0.66	0.64
3	Debt to Equity Ratio (Time)	1.05	1.07	0.74	0.93	0.68
4	Time Interest earned	2.37	2.55	2.50	2.52	2.89
	Activity/Operating Ratios					
1	Acct. Receivable Turnover Ratio	16.73	18.31	20.76	28.45	35.51
2	Inventory Turnover Ratio (Time)	2.72	2.73	2.76	3.73	4.36
3	Fixed Assets Turnover Ratio (Times)	0.73	0.86	1.20	1.43	2.01
4	Assets Turnover Ratio (Times)	0.51	0.53	0.61	0.78	1.00
	Profitability Ratios					
1	Gross profit margin Ratio (%)	37.42	38.95	36.24	35.54	35.10
2	Operating Income Ratio (%)	20.51	18.93	15.26	15.29	13.02
3	Net Profit Ratio (%)	8.02	8.74	5.64	5.38	4.91
4	Return on Asset (%)	4.06	4.61	3.45	4.22	4.89
5	Return on Equity (%)	8.11	8.36	5.31	7.20	5.90
6	EPS	5.70	5.65	4.19	4.10	2.97
7	EBITDA Margin	26.10%	22.45%	17.58%	17.50%	14.54%
	Coverage Ratio					
1	Debt to Total Assets ratio	0.51	0.52	0.43	0.48	0.41
2	Debt Service Coverage Ratio	0.41	0.29	0.30	0.31	0.32
	Cash Flow					
1	Net Operating Cash Flow Per Share	6.50	2.85	4.69	0.90	3.08
2	Net Operating Cash Flow Per Share/EPS	1.14	0.51	1.12	0.22	1.04

Public Issue application process:

Step-1 (Applicant)

1. An applicant for public issue of securities shall submit application/buy instruction to the Stockbroker/Merchant Banker where the applicant maintains customer account, within the cut-off date (i.e. the subscription closing date), which shall be the **25th (twenty fifth) working day** from the date of publication of abridged version of prospectus.
2. The application/buy instruction may be submitted in prescribed paper or electronic form, which shall contain the Customer ID, Name, BO Account Number, Number of Securities applied for, Total Amount and Category of the Applicant. At the same time:
 - a. Other than non-resident Bangladeshi (NRB) and Foreign applicants shall make the application money and service charge available in respective customer account maintained with the Stockbroker/Merchant Banker. No margin facility, advance or deferred payment is permissible for this purpose. In case the application is made through a margin account, the application money shall be deposited separately and the Stockbroker/Merchant Banker shall keep the amount segregated from the margin account, which shall be refundable to the applicant, if become unsuccessful.
 - b. Non-resident Bangladeshi (NRB) and Foreign applicants shall submit bank drafts (FDD), issued in favor of the Issuer for an amount equivalent to the application money, with their application to concerned Stockbroker/Merchant Banker. A Non-resident Bangladeshi (NRB) and Foreign applicant may also submit a single draft against 02 (two) applications made by him/her, i.e. one in his/her own name and the other jointly with another person. The draft (FDD) shall be issued by the Bank where the applicant maintains NITA/Foreign Currency account debiting the same account. No banker shall issue more than two drafts from any NITA/Foreign Currency account for any public issue. At the same time, the applicant shall make the service charge available in respective customer account maintained with the Stockbroker/Merchant Banker.

Step-2 (Intermediary)

3. The Stockbroker/Merchant Banker shall maintain a separate bank account only for this purpose namely "Public Issue Application Account". The Stockbroker/Merchant Banker shall:
 - a. post the amount separately in the customer account (other than NRB and Foreign applicants), and upon availability of fund, block the amount equivalent to the application money;
 - b. accumulate all the application/buy instructions received up to the cut-off date, deposit the amount in the "Public Issue Application Account" maintained with its bank within the first banking hour of **next working day** of the cut-off date. In case of application submitted by the Stock-dealer or the Merchant Banker's own portfolio, the application amount should also be transferred to the "Public Issue Application Account";
 - c. instruct the banker to block the account for an amount equivalent to the aggregate application money and to issue a certificate in this regard.

4. Banker of the Stockbroker/Merchant Banker shall block the account as requested for, issue a certificate confirming the same and handover it to the respective Stockbroker/Merchant Banker.
5. For Non-resident Bangladeshi (NRB) and Foreign applicants, the Stockbroker/Merchant Banker shall prepare a list containing the draft information against the respective applicant's particulars.
6. The Stockbroker/Merchant Banker shall prepare category wise lists of the applicants containing Customer ID, Name, BO Account Number and Number of Securities applied for, and **within 03 (three) working days** from the cut-off date, send it to the respective Exchange, the list of applicants in electronic (text format with tilde '~' separator) format, the certificate(s) issued by its banker the drafts received from Non-resident Bangladeshi (NRB) and Foreign applicants and a copy of the list containing the draft the information.
7. **On the next working day**, the Exchanges shall provide the Issuer with the information received from the Stockbroker/Merchant Bankers, the draft submitted by Non-resident Bangladeshi (NRB) and Foreign applicants and the list containing the draft information. Exchanges shall verify and preserve the Bankers' certificates in their custody.
8. The application/buy instructions shall be preserved by the Stockbroker/Merchant Bankers up to 6 months from listing of the securities with exchange.

Step-3 (Issuer)

9. The Issuer shall prepare consolidated list of the applications and send the applicants' BOIDs in electronic (text) format in a CDROM to CDBL for verification. The Issuer shall post the consolidated list of applicants on its website and websites of the Exchanges. CDBL shall verify the BOIDs as to whether the BO accounts of the applicants are active or not.
10. **On the next working day**, CDBL shall provide the Issuer with an updated database of the applicants containing BO Account Number, Name, Addresses, Parents' Name, Joint Account and Bank Account Information along with the verification report.
11. After receiving verification report and information from CDBL, the Issuer shall scrutinize the applications, prepare category wise consolidated lists of valid and invalid applications and submit report of final status of subscription to the Commission and the Exchanges **within 10 (ten) working days** from the date of receiving information from the Exchanges.
12. The Issuer and the Issue Manager shall conduct category wise lottery with the valid applications **within 03 (three) working days** from the date of reporting to the Commission and the Exchanges, if do not receive any observation from the Commission or the Exchanges.
13. The Issuer and Issue Manager shall arrange posting the lottery result on their websites **within 06 (six) hours** and on the websites of the Commission and Exchanges **within 12 (twelve) hours** of lottery.

14. **Within 02 (two) working days** of conducting lottery, the Issuer shall:
 - a. send category wise lists of the successful and unsuccessful applicants in electronic (text format with tilde '~' separator) format to the respective Exchange.
 - b. send category wise lists of unsuccessful applicants who are subject to penal provisions as per conditions of the Consent Letter issued by the Commission in electronic (text format with tilde '~' separator) format to the respective Exchange mentioning the penalty amount against each applicant.
 - c. issue allotment letters in the names of successful applicants in electronic format with digital signatures and send those to respective Exchange in electronic form.
 - d. send consolidated allotment data (BOID and number of securities) in electronic text format in a CDROM to CDBL to credit the allotted shares to the respective BO accounts.

Step-4 (Intermediary)

15. **On the next working day**, Exchanges shall distribute the information and allotment letters to the Stockbroker/Merchant Bankers concerned in electronic format and instruct them to:
 - a. remit the amount of successful (other than NRB and Foreign) applicants to the Issuer's respective Escrow account opened for subscription purpose, and unblock the amount of unsuccessful applicants;
 - b. send the penalty amount of other than NRB and Foreign applicants who are subject to penal provisions to the Issuer's respective Escrow Accounts along with a list and unblock the balance application money;
16. **On the next working day** of receiving the documents from the Exchanges, the Stockbrokers/Merchant Bankers shall request its banker to:
 - a. release the amount blocked for unsuccessful (other than NRB and Foreign) applicants;
 - b. remit the aggregate amount of successful applicants and the penalty amount of unsuccessful (other than NRB and foreign) applicants who are subject to penal provisions to the respective 'Escrow' account of the Issuer opened for subscription purpose.
17. **On the next working day** of receiving request from the Stockbrokers/Merchant Bankers, their bankers shall unblock the amount blocked in the account(s) and remit the amount as requested for to the Issuer's 'Escrow' account.
18. **Simultaneously**, the Stockbrokers/Merchant Bankers shall release the application money in the customer accounts; inform the successful applicants about allotment of securities and the unsuccessful applicants about releasing their blocked amounts and send documents to the Exchange evidencing details of the remittances made to the respective 'Escrow' account of the Issuer. The unblocked amounts of unsuccessful applicants shall be placed as per their instructions. The Stockbroker/Merchant Banker shall be entitled to recover the withdrawal charges, if any, from the applicant who wants to withdraw the application money, up to an amount of Tk. 5.00 (five) per withdrawal.
19. All drafts submitted by NRB or Foreign applicants shall be deposited in the Issuer's respective 'Escrow' accounts and refund shall be made by the Issuer by refund warrants through concerned stockbroker or merchant banker or

transfer to the applicant's bank account through banking channel within 10 (ten) working days from the date of lottery.

Miscellaneous:

20. The Issuer, Issue Manager(s), Stockbrokers and Merchant Bankers shall ensure compliance of the above.
21. The bank draft (FDD) shall be issued considering TT Clean exchange rate of Sonali Bank Ltd. on the date of publication of abridged version of prospectus.
22. Amount deposited and blocked in the "Public Issue Application Account" shall not be withdrawn or transferred during the blocking period. Amount deposited by the applicants shall not be used by the Stockbrokers/Merchant Bankers for any purpose other than public issue application.
23. The Issuer shall pay the costs related to data transmission, if claimed by the Exchange concerned up to an amount of Tk. 2,00,000.00 (taka two lac) for a public issue.
24. The Stockbrokers/Merchant Bankers shall be entitled to a service charge of Tk. 5.00 (taka five) only per application irrespective of the amount or category. The service charge shall be paid by the applicant at the time of submitting application.
25. The Stockbroker/Merchant Banker shall provide the Issuer with a statement of the remittance and drafts sent.
26. The Issuer shall accumulate the penalty amount recovered and send it to the Commission through a bank draft/payment order issued in favor of the Bangladesh Securities and Exchange Commission.
27. The concerned Exchange are authorized to settle and complaints and take necessary actions against any Stockbroker/Merchant Banker in case of violation of any provision of the public issue application process with intimation to the Commission.

All eligible Stock Brokers and Merchant Bankers shall receive the IPO Subscription.